

DHANESH FABRICS PRIVATE LIMITED

Balance Sheet as at 31st March 2021

(Amount in Rs.)

	Particulars	Note	As at 31/03/2021	As at 31/03/2020
1	ASSETS			
	Non-current assets			
	a. Property, Plants & Equipment		-	-
	b. Long-term loan and advances		-	-
	c. Deferred Tax Assets		-	-
	Total Non-current Assets		-	-
2	Current Assets			
	a. Inventories	2	1,17,16,377	1,03,65,631
	b. <u>Financial Assets</u>			
	i) Trade Receivable	3	1,17,63,380	1,07,68,199
	ii) Cash and cash equivalents	4	6,11,653	11,08,556
	c. Current Tax Assets (net)	5	24	28,000
	d. Other Current Assets	6	18,733	97,372
	Total Current Assets		2,41,10,167	2,23,67,758
	Total Assets		2,41,10,167	2,23,67,758
1	EQUITY & LIABILITIES			
	EQUITY			
	a. Equity Share Capital	7	1,00,000	1,00,000
	b. Other Equity	8	82,61,446	84,85,193
	Total Equity		83,61,446	85,85,193
2	LIABILITIES			
	Non-Current Liabilities			
	a. Long Term Borrowings		-	-
	b. Deferred Tax Liabilities		-	-
	Total Non-Current Liabilities		-	-
	Current Liabilities			
	a. <u>Financial Liabilities</u>			
	i) Short Term borrowings	9	74,02,509	75,93,272
	ii) Trade Payable	10	81,61,640	60,02,392
	b. Other current liabilities	11	1,84,572	1,86,902
	c. Current Tax Liabilities (net)		-	-
	Total Current Liabilities		1,57,48,721	1,37,82,566
	Total Equity & Liabilities		2,41,10,167	2,23,67,758

Summary of significant accounting policies 1

The accompanying notes are an integral part of these financial statements

As per our report of even date

For and on behalf of the Board of Directors

For R H A D and Co.

Chartered Accountants

FR No. 102588W

(Signature)



Dinesh C. Banga
M.No.. 036247

Place : Mumbai

Date : 28th June 2021

(Signature)

Vinod S. Jhavar

Director

DIN: 00002903



(Signature)
Vinit V. Jhavar

Director

DIN: 06418486

DHANESH FABRICS PRIVATE LIMITED

Statement of Profit & Loss for the Year ended 31st March 2021

(Amount in Rs.)

PARTICULARS	Note No	For the year ended 31st March 2021	For the year ended 31st March 2020
Income:			
1 (a) Revenue from operations	12	2,57,83,840	3,54,31,291
2 (b) Other Income	13	2,034	67,578
Total Income		2,57,85,874	3,54,98,869
Expenses:			
(a) Purchase of stock in Trade	14	1,69,47,996	1,81,31,713
(b) Changes in Inventories of Stock in Trade	15	(13,50,745)	28,45,695
(c) Employee benefits expenses	16	10,61,240	23,28,423
(d) Finance costs	17	2,12,146	5,20,679
(e) Depreciation		-	-
(f) Other Expenses	18	91,06,854	1,12,51,140
Total Expenses		2,59,77,491	3,50,77,649
4 Profit/(Loss) before Exceptional Items & Taxes		(1,91,617)	4,21,219
5 Exceptional Items		-	-
6 Profit/ (Loss) before Taxes		(1,91,617)	4,21,219
7 Tax Expense			
(a) Current Tax		-	1,07,000
(b) Deferred Tax		-	-
(c) Excess or Short Provision of Income Tax Earlier years		32,130	94,608
Net Tax Expense		32,130	2,01,608
8 Profit/(Loss) for the year		(2,23,747)	2,19,611
9 Other comprehensive income			
- Items that will not be reclassified to profit or loss		-	-
- Income tax relating to items that will not be reclassified to profit or loss		-	-
- Items that will be reclassified to profit or loss		-	-
- Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other comprehensive income		-	-
10 Total comprehensive income for the year		(2,23,747)	2,19,611
11 Earning per equity share (Face Value Rs.10/- each)			
(a) Basic		(22.37)	21.96
(b) Diluted		(22.37)	21.96

Summary of significant accounting policies

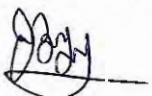
The accompanying notes are an integral part of these financial statements

As per our report of even date

For R H A D and Co.

Chartered Accountants

FR No. 102588W



Dinesh C. Bangar

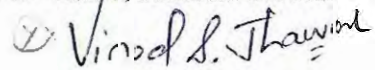
M. No.. 036247

Place : Mumbai

Date : 28th June 2021



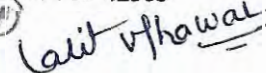
For and on behalf of the Board of Directors



Vinod S. Jhawar

Director

DIN: 00002903

Lalit V. Jhawar

Director

DIN: 06418486

DHANESH FABRICS PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March 2021

Particulars	For the year ended		For the year ended	
	31 st March 2021		31 st March 2020	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(1,91,617)		4,21,219
<u>Adjustments for:</u>				
Depreciation and amortisation	-	-	-	-
(Profit) (-) Loss (+) on sale / write off of assets	-	-	-	-
Excess/Short IT Provision written back/off	(32,130)			
Finance costs	2,12,146		5,20,679	
Operating profit / (loss) before working capital changes		(11,601)		9,41,898
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories (increase / decrease)	(13,50,746)		28,45,695	
Trade and othe receivables	(9,95,181)		46,81,544	
Other current assets	1,06,615		12,14,749	
Other Current Liabilities	(2,330)		(1,08,446)	
Trade and other Payables	21,59,248		6,60,410	
Cash generated from operations		(82,394)		92,93,951
		(93,995)		1,02,35,849
Net income tax (paid) / refunds		-		2,01,608
Net cash flow from / (used in) operating activities (A)		(93,994)		1,00,34,241
B. Cash flow from investing activities				
Purchase of fixed assets & sale (net off)	-	-	-	-
Sale of fixed assets	-	-	-	-
Long Term Liabilities	-	-	-	-
Long term Provisions	-	-	-	-
Net cash flow from / (used in) investing activities (B)		-		-
C. Cash flow from financing activities				
Issue of equity shares	-	-	-	-
Repayment of long-term borrowings	-	-	-	-
Net increase / (decrease) in working capital borrowings	(1,90,763)		(87,69,620)	
Finance cost	(2,12,146)		(5,20,679)	
Net cash flow from / (used in) financing activities (C)		(4,02,909)		(92,90,299)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(4,96,903)		7,43,942
Cash and cash equivalents at the beginning of the year		11,08,556		3,64,614
Cash and cash equivalents at the end of the year		6,11,653		11,08,556

Summary of significant accounting policies 1

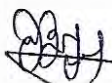
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As per our report of even date

For R H A D and Co.

Chartered Accountants

FR No. 102588W


Dinesh C Bangar

Partner

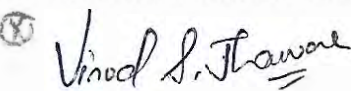
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Place : Mumbai

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For and on behalf of the Board of Directors

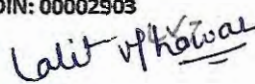

Vinod S. Jhware

Vinod S. Jhware

Director

DIN: 00002903




Lalit V. Jhware

Lalit V. Jhware

Director

DIN: 06418486

NOTE NO. 1

Company Overview

The Company **Dhanesh Fabrics Private Limited** is an existing company, incorporated on **09th July 1999** under the provisions of the Indian Companies Act, 1956 and deemed to exist within the purview of the Companies Act, 2013, having its registered office at **Bhopar Village, Manpada Road, Dombivali East Dist Thana MH 421204 India**

The Company's main activity is cornered in to accepting and lending of Deposits. The financial statements are presented in Indian Rupee (₹).

Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(A) Basis Of Preparation Of Financial Statement

The financial statements up to year ended March 31, 2021 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

The financial statements were authorized for issue by the Company's Board of Directors on 28th June, 2021

These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off to the nearest lacs, unless otherwise indicated.

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis. The financial statements are prepared under the historical cost convention, except in case of significant uncertainties and except for the following:

(B) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade discount taxes and amounts collected on behalf of third parties. The Company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the company.

(I) Sales

(i) Domestic sales are recognised when significant risks and rewards are transferred to the buyer as per the contractual terms or on dispatch where such dispatch coincides with transfer of significant risks and rewards to the buyer.

(II) Other Income

(i) Interest Income

Interest income on financial asset is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instruments.

(C) Inventories Valuation

(i) Finished goods are valued at lower of cost and net realisable value.

(D) Cash And Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(E) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

(F) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(G) Employee Benefit

(i) Short term employee benefits are recognised as an expense at the undiscounted amounts in the Statement of Profit & Loss for the year in which the related service is rendered.



(H) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number equity shares outstanding during the period and all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

(I) Taxation

(i) The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for the jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, to unused tax losses and unabsorbed depreciation.

Current and deferred tax is recognized in the Statement of Profit and Loss except to the extent it relates to items recognized directly in equity or other comprehensive income, in which case it is recognized in equity or other comprehensive income.

(ii) Provision for Income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income-tax Act, 1961 and Revised Income Computation and Disclosure Standards (ICDS) of the Income-tax Act, 1961.

(iii) Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled. The carrying amount of deferred tax assets is reviewed at each reporting date and adjusted to reflect changes in probability that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

(iv) Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the no tax has been recognised in the books of Accounts.

(J) Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(K) Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

(L) Financial Instruments

(I) Financial Assets

(i) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

(ii) Subsequent measurement

(a) Financial assets carried at amortised cost (AC): A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.



(b) Financial assets at fair value through other comprehensive income (FVTOCI): A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) Financial assets at fair value through profit or loss (FVTPL): A financial asset which is not classified in any of the above categories are measured at FVTPL.

(iii) Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

(a) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

(b) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the instrument). For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(II) Financial Liabilities

(i) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

(ii) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.



DHANESH FABRICS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March 2021

(Amount in Rs.)

	Particulars	For the year ended	
		As at 31.03.2021	As at 31.03.2020
2	INVENTORIES		
	Stock of Cloth	1,17,16,377	1,03,65,631
	Total	1,17,16,377	1,03,65,631
3	TRADE RECEIVABLES	As at 31.03.2021	As at 31.03.2020
	<u>Unsecured</u>		
	A) Outstanding For a Period exceeding Six Months from the date they are due for payment		
	(i) Considered Good	93,65,488	47,69,024
	(ii) Considered Doubtful		
	Less: Provisions for Bad Debts		
	B) Other Trade Receivable		
	(i) Considered Good	23,97,892	59,99,175
	(ii) Considered Doubtful		
	Total	1,17,63,380	1,07,68,199
4	CASH AND BANK BALANCES	As at 31.03.2021	As at 31.03.2020
	Cash Balance	34,684	60,892
	Balance with Bank	5,76,969	10,47,665
	Total	6,11,653	11,08,556
5	CURRENT TAX(ASSETS)	As at 31.03.2021	As at 31.03.2020
	Advance Income Tax FY 2020-21	-	1,35,000
	TDS Receivable FY 2020-21	24	-
	Less: Provision for Income Tax FY 2020-21	-	(1,07,000)
	Total	24	28,000
6	OTHER CURRENT ASSETS	As at 31.03.2021	As at 31.03.2020
	GST Receivable	18,733	52,328
	IT REFUND Receivable 2013-14	-	22,442
	IT REFUND Receivable 2014-15	-	15,479
	IT REFUND Receivable 2015-16	-	7,123
	Advance against Salary	-	-
	Total	18,733	97,372
7	EQUITY SHARE CAPITAL	As at 31.03.2021	As at 31.03.2020
	Authorised		
	10000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
	(Previous year 10000 Equity Shares of Rs.10/-each)		
	Issued,Subscribed & Paid up		
	10000 Equity Shares of Rs. 10/- each fully paid up in cash	1,00,000	1,00,000
	(Previous year 10000 Equity Shares of Rs.10/-each)		
	7.1 The details of Shareholders holding more than 5% Shares	No.of Shares	%
	Dhanlaxmi Fabrics Ltd. (Holding Company)	9999	99.99
			No.of Shares
			%
			9999 99.99



DHANESH FABRICS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March 2021

(Amount in Rs.)

	As at 31.03.2021	As at 31.03.2020
8 RESERVES AND SURPLUS		
Profit & Loss A/c		
As per last Balance sheet	84,85,193	82,65,582
Add: Profit for the year	(2,23,747)	2,19,611
Total	82,61,446	84,85,193
9 Unsecured Loans	As at 31.03.2021	As at 31.03.2020
Promtech Impex Pvt Ltd	-	72,93,272
Jagdish Baheti	-	3,00,000
Dhanlaxmi Fabrics Ltd	74,02,509	
Total	74,02,509	75,93,272
10 TRADE PAYABLE	As at 31.03.2021	As at 31.03.2020
Sundry Creditors	81,61,640	60,02,392
Total	81,61,640	60,02,392
11 OTHER CURRENT LIABILITIES	As at 31.03.2021	As at 31.03.2020
Salary Payable	1,08,889	94,332
T.D.S.on Job Works	25,683	12,778
T.D.S.on Salary	-	22,186
T.D.S.on Legal and Professional	3,750	4,000
TDS On Interest	-	10,648
IT Payable 2012-13	-	6,958
Outstanding Expenses	46,250	36,000
Total	1,84,572	1,86,902



DHANESH FABRICS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March 2021

(Amount in Rs.)

12	Particulars	For the year ended	
		As on 31.03.2021	As on 31.03.2020
	REVENUE FROM OPERATIONS		
	Net Cloth sales	2,57,83,840	3,54,31,291
	Total	2,57,83,840	3,54,31,291
	13 OTHER INCOME	As on 31.03.2021	As on 31.03.2020
	Interest on IT Refund	2,034	67,578
	Total	2,034	67,578
	14 PURCHASE OF STOCK IN TRADE	As on 31.03.2021	As on 31.03.2020
	Purchases of Cloth	1,69,47,996	1,81,31,713
	Total	1,69,47,996	1,81,31,713
	15 CHANGES IN INVENTORIES OF STOCK IN TRADE	As on 31.03.2021	As on 31.03.2020
	Opening Stock	1,03,65,631	1,32,11,326
	Closing Stock	1,17,16,376	1,03,65,631
	Total	(13,50,745)	28,45,695
	16 EMPLOYEE BENEFITS EXPENSES	As on 31.03.2021	As on 31.03.2020
	Salary & Wages	10,61,240	23,28,423
	Total	10,61,240	23,28,423
	17 FINANCE COST	As on 31.03.2021	As on 31.03.2020
	Interest	2,12,146	5,20,679
	Total	2,12,146	5,20,679
	18 OTHER EXPENSES	As on 31.03.2021	As on 31.03.2020
	i) MANUFACTURING EXPENSES		
	Grey Checking Charges	40,252	70,994
	Processing Charges	70,08,395	97,00,519
	Printing & Engraving	40,975	91,300
	Sampling Expenses	-	1,200
	Freight and forwarding charges	-	7,650
	Transportation Charges	74,090	97,375
	Total (i)	71,63,712	99,69,038
	ii) OTHER EXPENSES	As on 31.03.2021	As on 31.03.2020
	Travelling Expenses	-	2,727
	Conveyance	62,690	58,693
	ROC Filling Fees	1,735	200
	Commission & Brokerage	98,938	1,31,824
	Rent, Rates & Taxes	30,000	30,000
	Cash Discount	-	10,864
	General Expenses	17,838	19,910
	Legal And Professional Fees	65,500	90,639
	Inspection charges	-	9,850
	Bad Debts	16,52,910	9,58,008
	Sundry balances W/off	(5)	(30,613)
	Marketing expenses	13,536	-
	Total (ii)	19,43,142	12,82,102
	Total (i+ii)	91,06,854	1,12,51,140



19 Related Party Disclosures:

A) List of Related Parties:

Key Management Personnel

- 1 Vinod S Jhawar
2 Lalit V. Jhawar

Relationship

- Director
Director

Enterprises over which significant influence is exercised by key management personnel

- 1) Dhanlaxmi Fabrics Ltd Holding Company
2) Promtech Impex Pvt Ltd Relative of Director

B) Related parties transactions during the year with:

Particulars	Key Management Personnel/Relative of Director		Enterprises over which significant influence is exercised by KMP	
	2020-21*	2019-20*	2020-21*	2019-20*
Rent paid:				
Dhanlaxmi Fabrics Ltd	-	-	30,000	30,000
Job charges paid:				
Dhanlaxmi Fabrics Ltd	-	-	66,39,083	96,09,795
Purchases:				
Dhanlaxmi Fabrics Ltd	-	-	72,66,249	87,95,253
Sales:				
Dhanlaxmi Fabrics Ltd	-	-	-	5,20,683
Loan taken:				
Dhanlaxmi Fabrics Ltd	-	-	74,02,509	-
Repayment of Loan To:				
Promtech Impex Pvt Ltd	-	-	72,93,272	90,69,620
Interest paid:				
Promtech Impex Pvt Ltd	-	-	2,12,146	5,18,429
Year end balance-Credit:				
Promtech Impex Pvt Ltd	-	-	-	72,93,272
Dhanlaxmi Fabrics Ltd	-	-	1,22,14,872	41,25,075
Year end balance-Debit :				
Promtech Impex Pvt Ltd	-	-	-	-
Dhanlaxmi Fabrics Ltd	-	-	-	-

* Exclusive of GST.

20 Contingent Liabilities

There is no contingent liabilities as on 31.03.2021



21 MSME disclosure

The details of amounts outstanding to Micro and Small enterprises under the Micro and Small Enterprises

Development Act, 2006 (MSED Act), based on the available information with the company are as under:

Particulars	As at 31st March 2021	As at 31st March 2020
1 Principal amount not due and remaining unpaid as on 31.3.2021	NIL	16,42,559
2 Principal amount due and remaining unpaid as on 31.03.2021	NIL	NIL
3 Interest due on (1) above and the unpaid interest	NIL	NIL
4 Interest due and payable for the period of delay other than (3) above	NIL	NIL

22 Information pursuant to Para 5(viii) of the General Instructions to the Statement of Profit and Loss

(a). Expenditure in foreign currency (on accrual basis):

Particulars	As at 31st March 2021	As at 31st March 2020
Travelling Expenses	NIL	NIL
Others	NIL	NIL
Total	NIL	NIL

(b). Earnings in foreign currency (on accrual basis):

Particulars	As at 31st March 2021	As at 31st March 2020
Exports on F.O.B Basis	NIL	NIL
Others	NIL	NIL
Total	NIL	NIL

23 AUDITORS REMUNERATION

Particulars	As at 31st March 2021	As at 31st March 2020
Audit Fees	25,000	25,000
Total	25,000	25,000

* Exclusive of GST.

24 In the opinion of the Board of Directors Current Assets are approximately of the value as stated if realized in the ordinary course of business. The Provisions for all known liabilities is adequate & not in excess of the amount reasonable necessary.

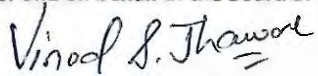
25 Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current years classification/disclosures.

As per our report of even date
For R H A D and Co.
Chartered Accountants
FR No. 102588W

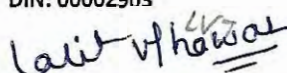

Dinesh C Bangar
M. No.. 036247
Place : Mumbai
Date : 28th June 2021



For and on behalf of the Board of Directors


Vinod S. Jhawar
Director
DIN: 00002903




Lalit V. Jhawar
Director
DIN: 06418486