



Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dombivli (East) - 421 204.
Phone : 0251-2870589 / 2870590 / 91/ 92 • Fax : 0251-2870545
e-mail : info@dfi.net.in • Website : www.dfi.net.in

Date: 01-02-2019

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 521151
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **01st February, 2019, Friday** at the administrative office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at **05.00 p.m.** and concluded at 6.15 p.m. The Board discussed and approved as follows.

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Approved & Consider Unaudited Standalone and Consolidated Financial Results for the quarter & Nine months ended **31st December, 2018** along with Limited Review Report thereon.
3. Took note on Compliance on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter ended **31st December, 2018.**
4. Took note for changing the place for keeping the books of accounts from the registered office, to the Branch office of the company at 401/402, Kailash Coporate Lounge, Park site, Vikroli (West), Mumbai - 400 079
5. Other Business items with permission of Chairman



Admn. Office : 285, Princess Street, C. J. House, 2nd Floor, Mumbai - 400 002.

Phone : 022-2208 4635 • 22008176 - 77 • Fax : 022-22089558

CIN No. : L17120MH1992PLC068861

We have already made the arrangement to publish the financial results in the newspaper in accordance with Regulation 47 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully

For Dhanlaxmi Fabrics Limited

Vinod S. Jhavar

Mr. Vinod Jhavar
(Managing Director)



Encl:

1. Standalone and Consolidated Financial Results for 31.12.2018
2. Limited Review Certificate thereon



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLOC68861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2018

(Rs. In Lacs)

Sr. No.	PARTICULAR	Quarter ended			Nine months ended		Year ended
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	
I	Income						
	(a) Revenue from Operations	2055.68	1632.89	1921.78	5504.83	5335.25	7023.53
	(b) Other Income	42.25	32.99	32.18	118.84	174.45	274.22
	Total Revenue	2097.93	1665.88	1953.96	5623.67	5509.70	7297.75
II	Expenses:						
	(a) Cost of Materials Consumed	985.29	951.35	1068.51	2816.09	3005.08	3954.48
	(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in trade	(49.03)	(199.85)	148.24	(197.71)	374.15	512.41
	(e) Employee benefits expenses	254.77	216.91	265.99	664.09	604.81	837.83
	(f) Finance Cost	58.42	60.22	65.12	164.60	198.83	283.55
	(g) Depreciation and Amortisation expenses	94.00	94.00	92.00	282.00	276.00	406.85
	(h) Other Expenses	594.90	391.14	254.51	1471.46	811.72	1064.75
	Total Expenses	1938.35	1513.77	1894.37	5200.53	5270.59	7059.87
	III	Profit before exceptional items & taxes	159.58	152.11	59.59	423.14	239.11
IV	Exceptional items	0.00	0.00	0.00	243.48	0.00	(3.73)
V	Profit / (loss) before Tax (3-4)	159.58	152.11	59.59	666.62	239.11	234.15
VI	Tax expenses						
	Current Tax	90.00	35.00	38.11	150.00	79.26	125.00
	Deferred Tax						46.90
	Profit for the Period	69.58	117.11	21.48	516.62	159.85	156.05
VIII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	1.62	0.00	4.86	0.00
	B. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss						
	Total Other Comprehensive Income	69.58	117.11	23.10	516.62	164.71	156.04
IX	Total Comprehensive Income for the period (VII+VIII)	858.11	858.11	858.11	858.11	858.11	858.11
	Paid-up equity share capital (face value of Rs. 10/each)						
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.81	1.36	0.27	6.02	1.92	1.82

Notes

- The results for the Quarter ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 01st February, 2019. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. The above financial results have been restated based on the IND-AS principals.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017
- The Limited Review of the above result for the quarter ended 31st December, 2018 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI (LODR) Regulation, 2015
- Provision for Income Tax & Deferred Tax will be made at the end of the year.



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S Jhawar

Vinod S Jhawar
Managing Director

Place : Mumbai
Date : 01-02-2019



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2018

(Rs. In Lacs)

Sr. No.	PARTICULAR	Quarter ended			Nine months ended		Year ended
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	
I	Income	Un-Audited	Un-Audited	Un-Audited	Un-audited	Un-Audited	Audited
	(a) Revenue from Operations	2300.59	1742.68	2138.20	6119.36	5679.08	7805.01
	(b) Other Income	48.86	34.86	38.85	134.05	211.34	292.60
	Total Revenue	2349.45	1777.54	2177.05	6253.41	5890.42	8097.61
II	Expenses:						
	(a) Cost of Materials Consumed	985.29	825.70	1220.47	2816.09	3139.89	4695.01
	(b) Purchase of stock in Trade	160.54	244.80	0.00	472.58	439.88	9.56
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	(121.25)	(255.01)	189.64	(181.79)	272.24	425.61
	(e) Employee benefits expenses	262.81	226.55	265.99	688.44	688.89	870.43
	(f) Finance Cost	60.76	62.58	65.12	172.50	200.57	290.68
	(g) Depreciation and Amortisation expenses	94.47	94.00	92.00	282.47	409.35	409.35
	(h) Other Expenses	603.69	416.29	271.16	1512.75	607.10	1123.17
	Total Expenses	2146.31	1614.91	2104.38	5763.04	5624.57	7823.81
	III	Profit before exceptional items & taxes	203.14	162.63	72.67	490.37	265.85
IV	Exceptional items	0.00	0.00	0.00	243.48	0.00	(3.73)
V	Profit/ (Loss) before Tax (3-4)	203.14	162.63	72.67	733.85	265.85	270.07
VI	Tax expenses						
	Current Tax	93.50	38.00	48.11	160.50	90.00	133.83
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	47.20
VII	Profit for the Period	109.64	124.63	24.56	573.35	175.85	183.44
VIII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	1.62	0.00	4.86	(10.36)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss						0.00
	B. (i) Items that will not be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss						
IX	Total Other Comprehensive Income	109.64	124.63	26.18	573.35	180.71	173.08
	Total Comprehensive Income for the period (VII+VIII)	858.11	858.11	858.11	858.11	858.11	858.11
	Paid-up equity share capital (face value of Rs. 10/each)						
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	1.28	1.45	0.31	6.68	2.11	2.02

- The results for the Quarter ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 01st February, 2019. The Company
- 1 has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals. The above financial results have been restated based on the IND-AS principals.
 - 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017
 - 3 The Limited Review of the above result for the quarter ended 31st December, 2018 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI (LODR), Regulation, 2015
 - 4 Provision for Income Tax & Deferred Tax will be made at the end of the year.
 - 5 Post the applicability of Goods and Service Tax(GST) w.e.f July 1, 2017, revenue from operations is disclosed net of GST

Place : Mumbai
Date : 01-02-2019



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar
Vinod S. Jhawar
Managing Director



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Fabrics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Dhanlaxmi Fabrics Limited** (the Company') for the quarter ended 31st December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation



33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY

Chartered Accountants
Firm No. 130349W


RAJESH SONI
Partner
Membership No.133240



Place: Mumbai

Date: 01/02/2019



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Fabrics Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results ('Statements') of M/s **Dhanlaxmi Fabrics Limited** (the Company) comprising its Associates for the quarter ended 31st December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY

Chartered Accountants
FAN: 130349W


RAJESH SONI
Partner
Membership No.133240



Place: Mumbai
Date: 01/02/2019