



Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dombivli (East) - 421 204.
Phone : 0251-2870589 / 2870590 / 91/ 92 • Fax : 0251-2870545

Date: 09/08/2016 e-mail : info@dfi.net.in • Website : www.dfi.net.in

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 521151
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held on today, 9th August, 2016 Tuesday, at the administrative office at 285, Chatrabhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at 05.00 p.m. The Board has considered and approved as follows:

1. The Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2016 along with Limited Review Report thereon.
2. Adopted the Directors Report for F.Y. 2015-16 and recommended to the members Balance Sheet, Profit & Loss A/c, Cash Flow, Auditors Report and Notes thereon to the members and also approved the draft of Notice of 24th Annual General meeting of the Company.
3. Re-appointment of Shri. Ramautar Jhavar (DIN:00002907), Director, who holds longest position on Board amongst others and retires by rotation and eligible for re-appointment.
4. Ratified the appointment of M/s. S.G. Kabra & Co., Statutory Auditor of the Company for F.Y. 2016-2017, subject to approval of members at ensuring Annual General Meeting.
5. Related Party Transactions in accordance with section 188 of the Companies Act, 2013 and Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, subject to approval of members at ensuring Annual General Meeting.
6. Increased the Borrowing power of Board up to up to Rs.100 Crores pursuant to section 180 (1) (c) of the Companies Act, 2013, subject to approval of members at ensuring Annual General Meeting.



Admn. Office : 285, Princess Street, C. J. House, 2nd Floor, Mumbai - 400 002.

Phone : 022-2208 4635 • 22008176 - 77 • Fax : 022-22089558

CIN No. : L17120MH1992PLC068861



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7. Creation of security under section 180(1) (a) of the Companies Act 2013 in connection with the borrowings of the Company, subject to the approval of the members at the ensuing Annual General Meeting of the Company.
8. Increased the power of Board under section 186 of the companies Act, 2013 to make Investments, give Loans, Guarantees and provide Securities exceeding sixty percent of Company's paid up capital and its free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, not exceed an aggregate amount of Rs. 100 Crores, subject to approval of members at ensuing Annual General Meeting.
9. Appointed M/s. R. Soni & Co., as an Internal Auditors of the Company for F.Y. 2016-17, pursuant to Section 138 of the Companies Act, 2013.
10. Appointed M/s. Pankaj Trivedi & Co., as Secretarial Auditors of the Company to conduct Secretarial Audit for F.Y. 2016 17, pursuant to Section 204 of the Companies Act, 2013.
11. Adopted new sets of Articles of Association of the Company in line with Companies Act, 2013, subject to the approval of the members at the ensuing Annual General Meeting of the Company.
12. Appointed Shri. Mahesh Jhavar as Chief Financial Officer of the Company and changed his designation from non-executive to executive director of the company.
13. Appointed Mr. Pankaj Trivedi, Practicing Company Secretary as Scrutinizer for conducting e-voting and poll process for 24th Annual General Meeting of the Company.
14. Reviewed and took the note on Comments/Qualification, made by Secretarial / Statutory auditors in their Audit Report for the F.Y 2015-2016.
15. Fixed the 24th Annual General Meeting of the Company to be held on 24th September, 2016, Saturday at 01.00 p.m. at the registered office of the Company.
16. Fixed the dates for the closing of Register of Members and Transfer Books as 19th September, 2016 to 23th September, 2016 (both days inclusive).
17. Took the note on Compliance on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter ended 30.06.2016.
18. Took the note on Status of Minutes of Board / Committees Meetings held and signed the Statutory Registers.





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19. Given authority to the each Director as Authorised Representative of the Company to attend general meeting of other Companies.
20. Authorised Shri. Vinod Sohanlal Jhavar, Managing Director and Mr. N.C. Sharma, CFO of the Company (KMP) for the purpose of determining materiality of an events or information and for the purpose of making disclosures to stock exchange(under regulation 30(5) of SEBI's (LODR) Regulation, 2015.

Name	Shri Vinod Sohanlal Jhavar	Mahesh Jhavar
Designation	Managing Director	CFO & Director
Contact Details	9821210040	9702622277
Email Id	vsj@dfi.net.in	msj@dfi.net.in
Address for Contact for Correspondence	Bhopar Village, Manpada Road, Dombivli (E) ,Thane, Maharashtra – 421204	Bhopar Village, Manpada Road, Dombivli (E) ,Thane, Maharashtra – 421204

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Fabrics Limited

Vinod S. Jhavar

Vinod Jhavar
(Managing Director)



Encl:

1. Standalone and Consolidated Financial Results for 30.06.2016
2. Limited Review Certificate

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