

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Dhanlaxmi Fabrics Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Dhanlaxmi Fabrics Limited (the 'Company') for the quarter and nine months ended December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RHAD & Co.

Chartered Accountants


Dinesh Bangar

(Partner)

M.No. - 036247

UDIN: 25036247BMEWWC8620

Date: 08.02.2025

Place:- Mumbai





Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

Part 1 Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2024

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income						
	(a) Revenue from Operations	196.50	313.92	354.38	672.90	1,131.21	1,659.34
	(b) Other Income	47.37	65.02	28.19	171.45	76.21	120.83
	Total Revenue (I)	243.88	378.93	382.57	844.35	1,207.42	1,780.17
II	Expenses:						
	(a) Cost of Materials Consumed	19.70	29.30	121.40	100.60	136.58	299.20
	(b) Purchase of stock in Trade	42.21	48.42	58.02	100.88	281.87	372.99
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	80.21	121.37	51.80	224.96	373.11	690.26
	(e) Employee benefits expenses	50.13	51.61	90.44	154.94	286.74	306.50
	(f) Finance Cost	(0.03)	28.76	2.71	30.89	14.10	19.32
	(g) Depreciation and Amortisation expenses	15.67	15.04	25.00	47.81	75.78	81.30
	(h) Other Expenses	107.15	111.30	105.85	435.56	397.04	609.00
	Total Expenses (II)	315.05	405.79	455.22	1,095.64	1,565.22	2,378.58
III	Profit before exceptional items & taxes (I-II)	(71.17)	(26.86)	(72.65)	(251.29)	(357.80)	(598.41)
IV	Exceptional Items	134.51	55.89	(122.79)	339.39	(104.73)	(67.26)
V	Profit/ (Loss) before Tax (III+IV)	63.34	29.03	(195.44)	88.10	(462.53)	(665.67)
VI	Tax expenses						
	Current Tax	-	-	-	7.00	-	8.22
	Deferred Tax	13.00	16.00	3.50	38.00	10.50	24.27
VII	Profit for the Period (V-VI)	50.34	13.03	(198.94)	43.10	(473.03)	(698.16)
VIII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	50.34	13.03	(198.94)	43.10	(473.03)	(698.16)
	Paid-up equity share capital (face value of Rs. 10/- each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.59	0.15	(2.32)	0.50	(5.51)	(8.14)

Notes

- The above standalone financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th February, 2025.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter and nine months ended on 31st December 2024 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items of Current Quarter comprises of Recovery of Bad Debts of Rs 26.36 Lacs and Profit on Sale of Fixed Assets of Rs 108.15 Lacs.
- Sales are reduced mainly due to permanent and complete closure of textile processing unit situated at Dombivli.
- The figures of quarter ended on 31.12.2024 are the balancing figures between Nine Months figures and published six months figures.
- The activities of the company relate to single segment i.e. Textile Fabric only.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Place : Mumbai
Date : 08th February 2025



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar
Vinod S Jhawar
Managing Director
DIN: 00002903

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

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Independent Auditor's Review Report On consolidated unaudited quarterly of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTOR OF**DHANLAXMI FABRICS LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Dhanlaxmi Fabrics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended December 31, 2024 and for the period from 1st April 2024 to 31st December, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December, 2024 and the corresponding period from 01st April 2024 to 31st December, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

a. The Statement includes the results of the following entities:

DFL Fabrics Private Limited

Dhanesh Fabrics Private Limited



Western Chlorides & Chemicals Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended and nine months ended 31-12-2024.

d. Financial Results and other Financial information of certain subsidiaries which reflects total revenues of DFL Fabrics Private Limited is Rs. 0.45 lacs and Net profit/Loss after tax of Rs. (4.50) lacs for the nine months ended 31-12-2024 included in the statement has been reviewed by other auditors and provided by management to us.

e. Financial Results and other financial information of certain subsidiaries which reflect total Revenue of Rs. 253.53 lacs and Net profit/(Loss) of Rs. (38.63) lacs included in the statement are certified by the management.

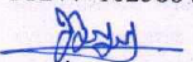
Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind As") specified under section 133 of the Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of DFL Fabrics Private Limited included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs 0.45 lacs and total net profit/(loss) after tax of Rs. (4.50) lacs. Our conclusion on the Statement is not modified in respect of the above matter.

For RHAD & Co.

Chartered Accountants

FRN :- 102588W


Dinesh Bangar
(Partner)

M. No.: 036247

UDIN: 25036247BMLWW07031

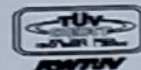
Place: Mumbai

Date: 08-02-2025





Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

Part I Statement of Un-Audited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2024

(Rs. in Lacs except EPS)

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23	31-03-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income						
	(a) Revenue from Operations	237.81	351.89	454.29	911.20	1,384.02	1,992.78
	(b) Other Income	52.86	70.20	34.31	187.13	99.53	147.68
	Total Revenue (I)	290.67	422.09	488.60	1,098.33	1,483.55	2,140.45
II	Expenses:						
	(a) Cost of Materials Consumed	19.70	29.30	121.40	100.60	136.58	299.20
	(b) Purchase of stock in Trade	106.10	92.26	116.03	310.57	507.72	675.13
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	57.34	112.23	90.38	228.91	421.22	719.52
	(e) Employee benefits expenses	61.43	63.20	97.07	189.24	309.48	335.65
	(f) Finance Cost	0.01	28.76	3.71	32.68	15.10	20.34
	(g) Depreciation and Amortisation expenses	15.76	15.14	25.10	48.09	79.68	85.30
	(h) Other Expenses	149.28	112.11	97.98	481.46	408.91	666.04
	Total Expenses (II)	409.60	453.02	551.66	1,391.55	1,878.70	2,801.18
III	Profit before exceptional Items & taxes (I-II)	(118.93)	(30.93)	(63.07)	(293.22)	(395.15)	(660.73)
IV	Exceptional Items	134.51	55.89	(122.79)	339.39	(116.54)	(78.44)
V	Profit/ (Loss) before Tax (III+IV)	15.57	24.97	(185.85)	46.17	(511.69)	(739.17)
VI	Tax expenses						
	Current Tax	-	0.40	2.80	8.20	4.50	9.80
	Deferred Tax	13.00	16.00	2.58	38.00	9.58	23.35
	Excess/Short Tax Provision of Earlier Years	-	-	-	-	-	(0.33)
VII	Profit for the Period (V-VI)	2.57	8.57	(191.23)	(0.03)	(525.76)	(771.99)
VIII	Other Comprehensive income						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII)	2.57	8.57	(191.23)	(0.03)	(525.76)	(771.99)
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.03	0.10	(2.23)	(0.00)	(6.13)	(9.00)

Note

- The above consolidated financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th February, 2025.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter and nine months ended on 31st December 2024 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items of Current Quarter comprises of Recovery of Bad Debts of Rs 26.36 Lacs and Profit on Sale of Fixed Assets of Rs 108.15 Lacs.
- Sales are reduced mainly due to permanent and complete closure of textile processing unit situated at Dombivli.
- The figures of quarter ended on 31.12.2024 are the balancing figures between Nine Months figures and published six months figures.
- The activities of the company relate to single segment i.e. Textile Fabric only.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- Consolidated result represent the combine result of M/s Dhanlaxmi Fabrics Limited and its subsidiary Companies M/s Western Chloride & Chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd and M/s. DFL Fabrics Pvt Ltd



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar

Vinod S Jhawar
Managing Director
DIN: 00002903

Place : Mumbai
Date : 08th February 2025